



Treasure Trove Giving Circle Annual Meeting
June 22, 2022 at 7:00 p.m. via Zoom and at Milton Town Hall

MINUTES

Persons Present:

- **Board Members:** Kelli Krzysztan, Joe Kaczorowski Steve Scharlau, Nicki Adank & Jeff Hofer in person; Karla Patzner via Zoom
- **School Representatives:** Kalene Engel, School Board

Minutes by: Kalene Engel

Call to Order: Meeting was called to order at 7:35 p.m. by Kelli Krzysztan

Treasurer's Report: The current balance in the WCF account is \$33622.85 and the balance in the checking account is \$647.68. Motion to accept report by Nicki, second by Joe. No discussion. Motion approved 6-0.

Minutes: Motion to approve March 21, 2022 minutes by Jeff; second by Nicki. No discussion, Motion passed 6-0.

Connections and Happenings with C-FC Students and Staff: Thank you to Jo-Ellen Fairbanks and family for their support of Treasure Trove this year, especially during the fundraiser. Welcome to new superintendent, Troy White. Kalene noted that she had received several thank you messages from staff for the grant monies donated. Discussion was held about how to get word out to staff and the community about the Fund. Ideas included presenting to staff at August in-service dates and manning a table at the Back-to-School Welcome Event or at other school events, such as concerts and athletic contests. Nicki will talk to Steve Stoppelmoor about having tables for Treasure Trove and other school support groups at the Back-to-School Welcome Event. Also discussed were ideas for giving recognition to TTGC for the donations, such as signs in classrooms where items have been donated or a plaque outside the gym.

Golf Tournament: The tournament is on July 24th. Kalene and Larry decided not to do the chicken-q due to lack of volunteer help and less-than-expected sales last year. For the meal, Nick from North End will serve a pulled pork dinner. Kalene sent out 85 letters to area businesses. Three teams and twelve hole sponsors have paid. Nicki stated that Itchra will sponsor a team for C-FC staff. Everyone should keep promoting the event.

Annual Budget and Financials: Steve prepared a financial summary and suggestions for review and consideration by the board (see attached). Kalene provided a Quickbooks summary

of the checking account. With the downturn in the market, the “return” this year has been negative. Discussion was held about sustainability of the fund, including the possible need to review fund numbers annually and set limits on how much could be granted out each year. Kalene suggested that language regarding an annual review of fund dollars could be written into the bylaws, whereas an annual limit on grants could be done by resolution. Kalene will draft a proposed revision as discussed for the bylaws to incorporate a requirement for the annual review of the fund. The proposed language will be circulated to the entire board for vote by e-mail. With respect to the annual limit on grants, Steve made a motion, seconded by Jeff and approved 6-0 for the following resolution:

BE IT RESOLVED THAT THE TREASURE TROVE GIVING CIRCLE IS AUTHORIZED TO PROVIDE GRANTS TO C-FC IN AN AMOUNT NOT TO EXCEED THE SUM RAISED DURING THE SUMMER FUNDRAISING SEASON.

Election of Board of Directors/Officers: Motion by Steve to re-elect Joe, Jeff and Jared to a new three year term. Seconded by Nicki. No discussion. Motion approved 6-0. Motion by Joe to keep all board officers the same, as follows: Kelli-President, Jeff-VP, Nicki-Secretary and Steve-Treasurer. Seconded by Karla. Motion passed 6-0.

Next Meeting Date: The next meeting will be held October 26, 2022 at 6:30 p.m. at the Milton Town Hall and via Zoom. The Year-End Rally will be discussed.

Meeting Adjourned: Motion to adjourn by Nicki; seconded by Jeff. No discussion. Motion approved 6-0. Meeting adjourned at 8:15 p.m.

TTGC Invested Community Fund Measurables:

2020 December First deposits made

2021 Beginning of year Fund Balance: \$20,775.41

plus late arrivals from start-up: \$11,743.64

Consider this to be a Starting Balance (March 31, 2021): **\$32,519.05**

2021 Donations out to C-FC: -\$7213.04

2021 Golf/ChickenQ Fundraiser: +\$4000

2021 Year End Replenish Riches Event: +\$7057.73 (22% of starting balance)

2021 Year End Net Investment Earnings: +\$2286.84

2021 Year End Balance: **\$38,650.58**

2022 Year to Date Net Investment Losses: -\$5027.73

Current (June 22, 2022) Fund Balance: **\$33,622.85**

Status Check June 2022: Do we need to improve setup or update our process?

Possible Goals & Objectives discussion June 2022: effective for upcoming (22/23) school year

1) Plan to Give out ____% of interest earnings from the previous year? (+/- \$2287) (Note \$5k loss to start 2022)

2) Plan to Give out ____% of Funds raised through Golf/Chicken Q? (+/- \$4000)

3) Plan to expand year-end fund balance ____% with Replenish Riches/marketing etc.

4) Build awareness leading to possible Legacy donations to TTGC can provide FOREVER gifts yr after yr.

Share Examples: \$10,000 invested & earning 5% can sustain (give example of a \$500 gift/event)
 \$25,000 invested & earning 5% can sustain (give example of a \$1250 gift/event)
 \$50,000 invested & earning 5% can sustain (give example of a \$2500 gift/event)

Possible Marketing Intentions:

Consider tapping any known public relations resources in the community

Emphasize TTGC brand awareness to as many people as possible 10 to 12 times per year

If this yields a legacy type donation, it might be the most effective effort available to us.

Consider adapting & using fundamental annual review process similar to the above:

- 1) "The board shall annually review the previous year's donations & its beginning/ending fund balance."
- 2) "The board shall annually prepare & approve a statement that reviews the effectiveness of carrying out its mission of...
 extending "Financial Support to Expand, Enhance or Enrich the Educational Experience at C-FC."

Grants given out to the C-FC School System 2021/2022 school year

as of Jun 22, 2022

Grant Summary from the TTGC Community Fund

Grants

Date	ID	Status	Recipient	Description	Amount
04/18/2022	8758	Paid	Cochrane-Fountain City School District	The STEM Shuttle provides on-site experiential STEM Shuttle USA Dream Flight: Aboard a bus painted to look like a space shuttle, students in grades 4-6 will complete STEM learning activities in space themed learning stations	650.00
12/06/2021	7732	Complete	Cochrane-Fountain City School District	\$161.97 for Voter Education and Registration Program put on by the League of Women Voters for Seniors	161.97
09/13/2021	7172	Complete	Cochrane-Fountain City School District	\$331.18 for Sensory Space items which will allow students to focus better and regulate their emotions, leading to a better learning environment.	331.18
08/30/2021	7105	Complete	Cochrane-Fountain City School District	\$3,869.89 for Small Engines Training Kit for the C-FC Small Engines Class The kit includes 10 identical, brand new engines, replacement gaskets and other engine components along with special tools and resource manuals.	3,869.89
08/09/2021	6975	Complete	Cochrane-Fountain City School District	4. \$1,020 for Welcome Back to School Event for Staff, Families and Students-approved: Request of \$1020 for signage/decorations, picture booth and prizes for an in-person back to school event to start school on a positive note	1,020.00
08/09/2021	6974	Complete	Cochrane-Fountain City School District	2. \$750 for New Employee Gift Baskets-approved: Request for funding to welcome the 15 new staff into the C-FC Community by gifting them with branded C-FC items like a bag, hat, charger and umbrella.	750.00
08/09/2021	6973	Complete	Cochrane-Fountain City School District	1. \$1,080 for New State Champion Sign-approved: Request for funding to replace the current cross country state championship sign which is falling apart. It will be used for state championship teams for sports and academics.	1,080.00

2:57 PM

06/22/22

Accrual Basis

Treasure Trove Giving Circle

Profit & Loss

All Transactions

	Apr 11, 22
Ordinary Income/Expense	
Income	
Fundraiser Income	
Chicken Dinner	1,257.00
Chipping and Putting	310.00
Hole Sponsor	1,400.00
Individual Golfer	1,900.00
Money Donation to Fundraiser	359.00
Team Sponsorship	2,640.00
Total Fundraiser Income	7,866.00
Total Income	7,866.00
Expense	
Bank and Service Charges	
Bank Check Charges	17.00
Payment to Square to reconcile	114.58
Total Bank and Service Charges	131.58
Business Expenses	
Business Registration Fees	30.00
Total Business Expenses	30.00
Donation to Treasure Trove Fund	4,000.00
Expenses for Fundraiser	
Chicken Q Supplies Expenses	457.40
Facebook ads	80.00
Green Fees	2,133.00
Postage	22.50
Sponsor Signs	150.34
Thank you Cards	113.86
Winner Payout	100.00
Total Expenses for Fundraiser	3,057.10
Total Expense	7,218.68
Net Ordinary Income	647.32
Other Income/Expense	
Other Income	
Interest Income	0.36
Total Other Income	0.36
Net Other Income	0.36
Net Income	647.68