



Treasure Trove Giving Circle
April 17, 2023 at 6:00 p.m. at The Grove, Cochrane

MINUTES

Persons Present:

- **Board Members:** Kelli Krzyszton, Jeff Hofer, Karla Patzner, Joe Kaczorowski, Steve Scharlau
- **School Representatives:** Troy White, Superintendent and Kalene Engel, School Board
- **Guests:** Larry Gabel, Susan Baloun

Minutes by: Kalene Engel

Call to Order: Meeting was called to order at 6:05 p.m. by Kelli Krzyszton

Treasurer's Report: Kalene went over the "Financials At A Glance" sheet that she had compiled from the bank and Winona Community Foundation records. The current balance in the Treasure Trove Fund at Winona Community Foundation is \$37,752.98 (which includes all approved grant requests) and the Alliance Bank Checking Account balance is \$574.12. There is an outstanding debt to Kalene of \$148.13 for the cost of prizes for the Homecoming Carnival. Motion to approve the report by Jeff, seconded by Steve. No discussion. Motion passed 5-0. Kalene will attempt to find out the average rate of return of Winona Community Foundation's funds versus the Treasure Trove rate of return.

Review Recent Grant Approvals: Grants approved during the 2022-23 school year were discussed during the Treasurer's Report and include the following:

• Back to School Open House Grant	\$ 376.28
• Homecoming Carnival Sign Grant	\$ 141.60
• Eau Claire Aquaponics Conference Grant	\$ 720.00
• PBIS High School Reward Trip to Bruce Mound Grant	\$ 690.00
• Graduation Coins Grant	\$ 595.00
• Boat Tour for Math Students Grant* (approved, not paid)	<u>\$ 525.00</u>
• TOTAL GRANTS APPROVED in 22-23:	\$3,047.88

Highlight Connections and Happenings with C-FC Students and Staff: Troy stated that the staff and students who benefitted from the grants were super appreciative. The Aquaponics conference was phenomenal, and Buffalo County recently received a grant which will allow the school to add some additional units to grow plants. The Bruce Mound trip was the first time the

high school has offered a PBIS trip. The Graduation Coins will be given out by the students on Graduation Day, which will be a meaningful event to behold. Treasure Trove may be getting an additional request for Elementary Track Day from Mr. Wilhelmi. Troy stated that the existence of Treasure Trove encourages staff to come up with ideas, rather than doing the same old thing. When staff approaches him about new ideas, Troy first determines whether the cost should be borne by the district and, if not, authorizes staff to submit a grant request. Troy noted that he is proud of the community which has pulled together in the time of tragedy.

Review By-Laws with Director Resignation and Adding New Directors: Joy Hittner resigned from the board because it was not a good fit for her, so there is a vacant board position. Kelli read from the bylaws, which authorize up to 12 directors. The bylaws do require that a director must have contributed at least \$100 to the Treasure Trove Fund to serve as a director.

Nominations for Directors: The following nominations were received for TTGC Director:

- Jeff nominated Sue Baloun. Karla seconded the nomination.
- Kelli nominated Mary Jo Duellman. Steve seconded the nomination.
- Steve nominated Kalene Engel. Joe seconded the nomination.

Jeff made a motion to close nominations. Joe seconded the motion. No discussion. Motion passed 5-0.

Vote for Directors: Two of the nominated directors were not able to accept the nomination immediately. Kalene is still on the school board (and school board members cannot be on the TTGC Board). Mary Jo Duellman has not met the donation requirement (and was not aware of the requirement as she was not at the meeting). Steve made a motion to vote on the qualified director immediately and to defer action on the other two nominees for an online vote, pending further communication from the President. Jeff seconded the motion. No discussion. Motion passed 5-0. Kalene noted that the original directors were elected based upon a rotating schedule and that Joy's term ended on June 30, 2024, but that the initial term of ALL directors did not count toward term limits. Steve made a motion to approve Sue Baloun as a director to replace Joy and complete the rest of her term. Jeff seconded the motion. No discussion. Motion passed 5-0. The currently elected directors and their terms of office are as follows:

Initial Term Ending 6/30/23 (does not count toward term limits)	Initial Term Ending 6/30/24 (does not count toward term limits)	Term Ending 6/30/25 (1 st term of 3 years for each)
Steve Scharlau	Sue Baloun	Joe Kaczorowski
Nicki Adank	Karla Patzner	Jeff Hofer
Michelle Schmidtknecht	Kelli Krzyszton	Jared Cyrus

Review Bylaw Updates Needed: When the Treasure Trove Fund was first established at Winona Community Foundation, it was set up as a Donor Advised Fund. However, Nancy Brown recently informed Kalene that the fund is actually a Field of Interest Fund, which means that there may be greater flexibility as to what could be funded. Discussion was held regarding past grants and the desire to have grants which benefited kids and not just staff. Troy pointed out that the key language was "educational enhancement" as paying for things like pizza that was served at an after-school study session organized by teachers could be an integral part of the enhancement. Kalene will seek clarification from Nancy as to what additional categories of times

could be funded with a field of interest fund. The suggestion to include the by-laws on the public access TTGC website was taken and will be completed with the grant application and website updates.

Raffle License and Set-Up: Last year TTGC was not able to get a raffle license because it had not been a "Charitable Organization" for over a year. As of April 25, 2023, TTGC will qualify to purchase a raffle license from the state. Much discussion was held on the type and logistics of having a raffle. Jeff moved to apply for raffle license(s). Joe seconded the motion. No additional discussion was held on whether to obtain the licenses. Motion passed 6-0. The following was the group recommendation for the type of raffles and other details:

1. Class B License: 50/50 raffle to be held on the day of the golf tournament.
2. Class A License: Cash raffle to start as soon as we get the tickets printed (after receiving the license; 300 tickets, \$20 per ticket; prizes: 2-\$500; 5-\$100; 10-\$50. Tickets to be sold at local participating bars, businesses, community events, and by TTGC directors and others who are willing to sell. Final drawing to be done at golf tournament.

Golf Tournament: The golf tournament will be on July 16, 2023. It will be a similar format as last year, with North End providing the food. Kalene will work on getting the advertisements updated and online and reaching out to hole and prize sponsors. Multiple suggestions were received for generating additional revenue at the tournament including a skins game, 50/50 (see above), hole games and Mulligans. The ability to offer these games/options will depend upon how many people we can get to help at the tournament. Troy will reach out to school staff. He will also see if he can get some students to put together a video clip about how the TTGC grant benefited them. There's a location in the clubhouse where a short video or slideshow highlighting TTGC grants could be played. Kalene and Larry will continue to coordinate.

Next Meeting Date: To be determined. Kelli will be sending out an email for votes on the nominated directors.

Meeting Adjourned: The meeting was adjourned at 7:50 p.m.

TREASURE TROVE
FINANCIALS AT A GLANCE
4/17/23

Winona Community Foundation Fund:

Additions in 2022:

- Amount added to fund from 2022 Golf Tournament: \$4,000.00
 - \$3,900 from TT Checking plus \$100 direct donation
- Amount added to fund from Homecoming Carnival: \$ 345.00
- Amount added to fund from 2022 Year End Campaign: \$3,223.69
- TOTAL ADDED TO FUND IN 2022: \$7,568.69

Subtractions in 2022-23:

- Back to School Open House Grant \$ 376.28
- Homecoming Carnival Sign Grant \$ 141.60
- Eau Claire Aquaponics Conference Grant \$ 720.00
- PBIS High School Reward Trip to Bruce Mound Grant \$ 690.00
- Graduation Coins Grant \$ 595.00
- Boat Tour for Math Students Grant* (approved, not paid) \$ 525.00
- TOTAL SUBTRACTIONS FROM FUND in 22-23: \$3,047.88

BALANCE OF TREASURE TROVE FUND ON 4/17/23: \$37,752.98*

*balance will vary based upon market; Boat Tour Grant still needs to be paid

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Alliance Bank Checking Account

Income/Expenses since 7/1/22:

See printout

Alliance Checking Account Balance:

\$ 574.12*

*Outstanding debt to Kalene for \$148.13 for prizes for carnival. Reason: the \$345 income from the carnival ticket sales was supposed to be deposited into the checking account so reimbursement could be made, but check was sent directly from the school to WCF and deposited into the Treasure Trove Fund.

Treasure Trove Giving Circle

4/17/2023 11:53 AM

Register: Alliance Bank Checking Account

From 07/01/2022 through 04/17/2023

Reported by: Date, Type, Number/Ref

Date	Number	Payee	Account	Memo	Payment	C	Deposit	Balance
07/01/2022	DEP	Jared Cyrus	-split-	Deposit		X	349.26	3,437.37
07/05/2022	DEP	Midwest Repair	-split-	Deposit		X	96.80	3,534.17
07/05/2022	EFT	WDFI	Business Expenses:Bus...		54.00	X		3,480.17
07/06/2022	DEP	Brad Barrientos	-split-	Deposit		X	252.16	3,732.33
07/06/2022	DEP	The Grove Golf	-split-	Deposit		X	349.26	4,081.59
07/11/2022	DEP	Jason Oliver	-split-	Deposit		X	252.16	4,333.75
07/11/2022	DEP	Alliance Bank	-split-	Deposit		X	360.00	4,693.75
07/12/2022	DEP	Korey Ackman	-split-	Deposit		X	252.16	4,945.91
07/16/2022	DEP	Tristan Schmidtknecht	-split-	Deposit		X	252.16	5,198.07
07/16/2022	DEP	Bob Prenot	-split-	Deposit		X	252.16	5,450.23
07/16/2022	DEP	Itechra	-split-	Deposit		X	349.26	5,799.49
07/16/2022	DEP	Ryan Sorenson	-split-	Deposit		X	253.03	6,052.52
07/16/2022	DEP	Elmer's Auto & Toy ...	Fundraiser Income:Hol...	Deposit		X	100.00	6,152.52
07/21/2022	EFT	OnPoint Appraisal	Fundraiser Income:Tea...	team sponsor		X	260.00	6,412.52
07/24/2022	DEP	Diane Prenot	Fundraiser Income:Tea...	team fees		X	260.00	6,672.52
07/24/2022	EFT	Various	-split-	Deposit		X	587.00	7,259.52
07/24/2022	1010	Kalene Engel	-split-		217.98	X		7,041.54
07/24/2022	1011	The Grove Golf	Expenses for Fundraise...		1,904.00	X		5,137.54
07/30/2022	1012	North End	Expenses for Fundraise...		500.00	X		4,637.54
07/30/2022	1013	Supreme Graphics	Expenses for Fundraise...		75.96	X		4,561.58
07/31/2022			Interest Income	Interest		X	0.22	4,561.80
08/31/2022			Interest Income	Interest		X	0.31	4,562.11
09/25/2022	1014	Treasure Trove Fund	Transfer to WCF TT F...		3,900.00	X		662.11
09/28/2022		Alliance Bank	Bank and Service Char...		10.00	X		652.11
09/30/2022			Interest Income	Interest		X	0.07	652.18
10/31/2022			Interest Income	interest		X	0.08	652.26
10/31/2022			Interest Income	interest		X	0.20	652.46
10/31/2022	DEP	Alliance Bank	Direct Public Support:...	hat day		X	228.08	880.54
11/30/2022			Interest Income	Interest		X	0.31	880.85
11/30/2022	1015	Kalene Engel	Website Expenses	expense reimbu...	307.65	X		573.20
12/31/2022	DEP		Interest Income	Deposit		X	0.31	573.51
02/28/2023			Interest Income	Interest		X	0.28	573.79
03/31/2023			Interest Income	Interest		X	0.33	574.12

11:42 AM

04/17/23

Accrual Basis

Treasure Trove Giving Circle
Profit & Loss
 July 1, 2022 through April 17, 2023

	Jul 1, '22 - Apr 17, 23
Ordinary Income/Expense	
Income	
Direct Public Support	
Corporate Contributions	228.08
Total Direct Public Support	228.08
Fundraiser Income	
Door Prize Revenue	687.00
Hole Sponsor	600.00
Money Donation to Fundraiser	200.00
Square Service Fees	-81.59
Team Sponsorship	3,120.00
Total Fundraiser Income	4,525.41
Total Income	4,753.49
Expense	
Bank and Service Charges	
Bank Check Charges	10.00
Total Bank and Service Charges	10.00
Business Expenses	
Business Registration Fees	54.00
Total Business Expenses	54.00
Expenses for Fundraiser	
Facebook ads	73.00
Food for Fundraiser	500.00
Green Fees	1,904.00
Misc Signs	21.48
Postage	65.50
Purchased Door Prizes	50.00
Raffle tickets	8.00
Sponsor Signs	75.96
Winner Payout	300.00
Total Expenses for Fundraiser	2,997.94
Transfer to WCF TT Fund	3,900.00
Website Expenses	307.65
Total Expense	7,269.59
Net Ordinary Income	-2,516.10
Other Income/Expense	
Other Income	
Interest Income	2.11
Total Other Income	2.11
Net Other Income	2.11
Net Income	-2,513.99